

**UNITED STATES BANKRUPTCY COURT  
MIDDLE DISTRICT OF NORTH CAROLINA**

In re: WHIPKEY, ROBERT WAYNE  
WHIPKEY, CHERYL IVES

§ Case No. 12-51178  
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§  
§

Debtor(s)

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT  
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

Edwin H. Ferguson, Jr., chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$256,944.52</u>	Assets Exempt: <u>\$83,987.27</u>
Total Distribution to Claimants: <u>\$1,973.25</u>	Claims Discharged Without Payment: <u>\$68,424.14</u>
Total Expenses of Administration: <u>\$1,526.75</u>	

3) Total gross receipts of \$ 3,500.00 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$3,500.00 from the liquidation of the property of the estate, which was distributed as follows:

**TDR (4/1/2009)**

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$138,706.00	\$38,550.04	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	1,526.75	1,526.75	1,526.75
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	7,431.91	7,431.91	1,973.25
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	59,776.45	24,246.01	21,553.67	0.00
<b>TOTAL DISBURSEMENTS</b>	\$198,482.45	\$71,754.71	\$30,512.33	\$3,500.00

4) This case was originally filed under Chapter 7 on August 16, 2012.  
. The case was pending for 16 months.

5) A copy of the final bank statement of the estate, reflecting a zero balance, has been submitted to the Bankruptcy Administrator.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/04/2013 By: /s/Edwin H. Ferguson, Jr.  
Trustee

TDR (4/1/2009)

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
1999 Chevrolet Express Van; 125K Miles; 90% NADA	1129-000	1,236.55
2001 Chrysler PT Cruiser; 217 K Miles; 90% NADA	1129-000	1,245.71
2002 24" Pioneer Travel Trailer	1129-000	1,017.74
<b>TOTAL GROSS RECEIPTS</b>		<b>\$3,500.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
N/A			
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
The Bank of New York Mellon, et al	4110-000	N/A	38,550.04	0.00	0.00
Bank Of America, N.a.	4110-000	138,706.00	N/A	0.00	0.00
<b>TOTAL SECURED CLAIMS</b>		<b>\$138,706.00</b>	<b>\$38,550.04</b>	<b>\$0.00</b>	<b>\$0.00</b>

**TDR (4/1/2009)**

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
EDWIN H. FERGUSON, JR.	2200-000	N/A	82.75	82.75	82.75
Ferguson, Scarbrough, Hayes, Hawkins, & DeMay, PA	3110-000	N/A	449.00	449.00	449.00
EDWIN H. FERGUSON, JR.	2100-000	N/A	875.00	875.00	875.00
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$1,526.75	\$1,526.75	\$1,526.75

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

TDR (4/1/2009)

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Internal Revenue Service	5800-000	N/A	7,431.91	7,431.91	1,973.25
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>		\$0.00	\$7,431.91	\$7,431.91	\$1,973.25

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Discover Bank DB Servicing Corporation	7100-000	5,798.00	5,803.56	5,803.56	0.00
Internal Revenue Service	7100-000	N/A	691.70	691.70	0.00
Dell Financial Services LLC	7100-000	3,899.00	4,124.06	4,124.06	0.00
American InfoSource LP as agent for	7100-000	N/A	1,081.26	0.00	0.00
Citibank, N.A.	7100-000	376.00	421.82	421.82	0.00
Ashley Funding Services LLC	7100-000	N/A	36.91	36.91	0.00
Ashley Funding Services LLC	7100-000	540.36	207.08	207.08	0.00
Ashley Funding Services LLC	7100-000	128.28	91.37	91.37	0.00
Capital One, N.A.	7100-000	N/A	2,492.59	2,492.59	0.00
eCAST Settlement Corporation, assignee	7100-000	1,435.00	1,435.58	1,435.58	0.00
eCAST Settlement Corporation, assignee	7100-000	4,395.00	4,455.34	4,455.34	0.00
Portfolio Investments II LLC	7100-000	805.00	805.53	805.53	0.00
Portfolio Investments II LLC	7100-000	N/A	1,611.08	0.00	0.00
Portfolio Investments II LLC	7100-000	988.00	988.13	988.13	0.00
Greensboro Radiology, PA	7100-000	339.81	N/A	0.00	0.00
Dbc Paragon Revenue Gr	7100-000	1,955.00	N/A	0.00	0.00
Dell Business Credit	7100-000	1,899.38	N/A	0.00	0.00

**TDR (4/1/2009)**

Ibm Southeast Emp Fcu	7100-000	4,646.00	N/A	0.00	0.00
Dbc Paragon Revenue Gr	7100-000	2,340.00	N/A	0.00	0.00
Wake Forest Baptist Health Medical Center Blvd	7100-000	22,455.72	N/A	0.00	0.00
Cone Health	7100-000	4,295.90	N/A	0.00	0.00
Chase- Bp	7100-000	689.00	N/A	0.00	0.00
Absolute Collect Svc	7100-000	394.00	N/A	0.00	0.00
Cap1/bstby	7100-000	2,397.00	N/A	0.00	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>		\$59,776.45	\$24,246.01	\$21,553.67	\$0.00

**TDR (4/1/2009)**

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 12-51178

Trustee: (530160) Edwin H. Ferguson, Jr.

Case Name: WHIPKEY, ROBERT WAYNE  
WHIPKEY, CHERYL IVES

Filed (f) or Converted (c): 08/16/12 (f)

§341(a) Meeting Date: 09/21/12

Period Ending: 12/04/13

Claims Bar Date: 02/26/13

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	2803 Dillard Road, Madison NC 27025, Entirety Lien: Mortgage account opened 4/05 - Amount: 138706.00; Lien: Revolving account opened 4/05 - Amount: 38550.00	217,400.00	0.00		0.00	FA
2	First Citizens Bank Checking Account - FD	701.71	0.00		0.00	FA
3	First Citizens Bank Checking/ Savings Account in	957.32	0.00		0.00	FA
4	Clothing, Personal, Kitchen Appliances, Stove, R	2,775.00	0.00		0.00	FA
5	State Farm Life Insurance Policy: - MD	3,500.00	0.00		0.00	FA
6	First Citizens Investor Services IRA - MD	23,285.49	0.00		0.00	FA
7	1999 Chevrolet Express Van; 125K Miles; 90% NADA	3,037.50	1,518.75		1,236.55	FA
8	2001 Chrysler PT Cruiser; 217 K Miles; 90% NADA	3,060.00	1,530.00		1,245.71	FA
9	2002 24" Pioneer Travel Trailer	2,500.00	1,250.00		1,017.74	FA
10	2008 Chrysler PT Cruiser; 83K Miles - MD only	8,325.00	0.00		0.00	FA
10	<b>Assets Totals (Excluding unknown values)</b>	<b>\$265,542.02</b>	<b>\$4,298.75</b>		<b>\$3,500.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

Initial Projected Date Of Final Report (TFR): February 28, 2014

Current Projected Date Of Final Report (TFR): September 26, 2013 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 12-51178  
Case Name: WHIPKEY, ROBERT WAYNE  
WHIPKEY, CHERYL IVES  
Taxpayer ID #: \*\*-\*\*\*1395  
Period Ending: 12/04/13

Trustee: Edwin H. Ferguson, Jr. (530160)  
Bank Name: The Bank of New York Mellon  
Account: \*\*\*\* \*54-66 - Checking Account  
Blanket Bond: \$16,031,854.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/21/12		Vrsecky Probst & Associates, LLP	Acct #10001; Payment #1; Full Payment of Settlement on 3 Vehicles - 1999 Chevrolet Van, 2001 Chrysler PT Cruiser, 2002 24" Pioneer Trailer		3,500.00		3,500.00
	{7}		Acct #10001; Payment 1,236.55 #1; Full Payment of Settlement on 3 Vehicles - 1999 Chevrolet Van, 2001 Chrysler PT Cruiser, 2002 24" Pioneer Trailer	1129-000			3,500.00
	{8}		Acct #10001; Payment 1,245.71 #1; Full Payment of Settlement on 3 Vehicles - 1999 Chevrolet Van, 2001 Chrysler PT Cruiser, 2002 24" Pioneer Trailer	1129-000			3,500.00
	{9}		Acct #10001; Payment 1,017.74 #1; Full Payment of Settlement on 3 Vehicles - 1999 Chevrolet Van, 2001 Chrysler PT Cruiser, 2002 24" Pioneer Trailer	1129-000			3,500.00
11/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	3,475.00
12/31/12		The Bank of New York Mellon	Banking & Technology Fee	2600-000		25.00	3,450.00
01/03/13		RABOBANK MIGRATION TRANSFER OUT	TRANSFER TO 0001053016088 20130103	9999-000		3,450.00	0.00

<b>ACCOUNT TOTALS</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	3,450.00	
<b>Subtotal</b>	<b>3,500.00</b>	<b>50.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$3,500.00</b>	<b>\$50.00</b>	



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**Case Number:** 12-51178  
**Case Name:** WHIPKEY, ROBERT WAYNE  
 WHIPKEY, CHERYL IVES  
**Taxpayer ID #:** \*\*-\*\*\*1395  
**Period Ending:** 12/04/13

**Trustee:** Edwin H. Ferguson, Jr. (530160)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*4866 - Checking Account  
**Blanket Bond:** \$16,031,854.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/04/13		RABOBANK MIGRATION TRANSFER IN	RABOBANK MIGRATION	9999-000	3,450.00		3,450.00
01/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,440.00
02/28/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,430.00
03/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,420.00
04/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,410.00
05/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,400.00
06/28/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,390.00
07/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,380.00
11/04/13	10101	Ferguson, Scarbrough, Hayes, Hawkins, & DeMay, PA	Dividend paid 100.00% on \$449.00, Attorney for Trustee Fees (Trustee Firm); Reference: ATTORNEY FEES	3110-000		449.00	2,931.00
11/04/13	10102	Internal Revenue Service	Dividend paid 26.55% on \$7,431.91; Claim# 2P-1; Filed: \$7,431.91; Reference:	5800-000		1,973.25	957.75
11/04/13	10103	EDWIN H. FERGUSON, JR.	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			957.75	0.00
			Dividend paid 100.00% 875.00 on \$875.00; Claim# TTEE-FEE-1; Filed: \$875.00; Reference: TRUSTEE FEES	2100-000			0.00
			Dividend paid 100.00% 82.75 on \$82.75; Claim# TTEEXP-1; Filed: \$82.75; Reference: TRUSTEE EXPENSES	2200-000			0.00

<b>ACCOUNT TOTALS</b>	<b>3,450.00</b>	<b>3,450.00</b>	<b>\$0.00</b>
Less: Bank Transfers	3,450.00	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>3,450.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$3,450.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 12-51178  
**Case Name:** WHIPKEY, ROBERT WAYNE  
 WHIPKEY, CHERYL IVES  
**Taxpayer ID #:** \*\*-\*\*\*1395  
**Period Ending:** 12/04/13

**Trustee:** Edwin H. Ferguson, Jr. (530160)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*4866 - Checking Account  
**Blanket Bond:** \$16,031,854.00 (per case limit)  
**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts : 3,500.00

Net Estate : \$3,500.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # ***-*****54-66	3,500.00	50.00	0.00
Checking # *****4866	0.00	3,450.00	0.00
	<u>\$3,500.00</u>	<u>\$3,500.00</u>	<u>\$0.00</u>